

CITY OF TIPP CITY
DEPARTMENT OF TAXATION
260 S. GARBER DR., TIPP CITY OH 45371
PHONE 937-667-8426

2015

DECLARATION OF ESTIMATED TAX

Check your status as a taxpayer: Employee ___ Proprietor ___ Partnership ___ Resident ___ Non-Resident ___ Corporation

NAME AND ADDRESS

OCCUPATION OR NATURE OF BUSINESS:
FEDERAL ID NUMBER
SOCIAL SECURITY NUMBER(S)
AND

DECLARATION OF ESTIMATED TAX FOR THE CALENDAR YEAR 2015
OR
FISCAL PERIOD _____ to _____ .

- | | | | |
|---|----------|--|----------|
| 1. INCOME SUBJECT TO TAX | \$ _____ | TIMES RATE OF 1.5% FOR GROSS TAX OF..... | \$ _____ |
| 2. TIPP CITY TAX WITHHELD BY EMPLOYER | \$ _____ | | |
| 3. OTHER CITY TAX CREDIT (NOT TO EXCEED 1.5% OF EACH WAGE)..... | \$ _____ | | |
| 4. NET TAX DUE (LINE 1 LESS LINE 2+3)..... | \$ _____ | | |
| 5. LINE 4 TIMES .25 | \$ _____ | | |
| 6. LESS OVERPAYMENT CREDIT FROM 2014 RETURN..... | \$ _____ | | |
| 7. AMOUNT PAID WITH THIS FORM (LINE 5 MINUS LINE 6)..... | \$ _____ | | |
| 8. BALANCE OF ESTIMATED TAX | \$ _____ | | |

THE UNDERSIGNED DECLARES THAT THIS DECLARATION IS A TRUE, CORRECT DECLARATION FOR THE TAXABLE PERIOD STATED.

SIGNATURE OF TAX PREPARER DATE

YOUR SIGNATURE DATE

ADDRESS OF PREPARER DATE

SPOUSE'S SIGNATURE DATE

ARTICLE VII – DECLARATIONS

A. Requirement of Filing:

1. A declaration of estimated tax shall be filed by every taxpayer who may reasonably be expected to have taxable income, the tax on which is not or will not be withheld by an employer or employers. Where required, such declaration shall be filed on or before April 15 of each year or on or before the fifteenth (15th) day of the fourth (4th) month following the date the taxpayer becomes subject to tax for the first time.
2. A taxpayer's final return for the preceding year may be used as the basis for computing the declaration of estimated tax for the current year, provided that the preceding year reflected a twelve (12) month period. In the event a taxpayer has not previously been required to file a return, a declaration of estimated tax on anticipated income shall be filed in good faith.

B. Date of Filing:

1. A person or other entity conducting a business not previously subject to the tax, or whose employer does not withhold the tax, shall file a declaration within four (4) months after the date they become subject to the tax.
2. Those taxpayers having a fiscal year or period differing from a calendar year shall file a declaration on or before the 15th day of the fourth month after the start of each fiscal year or period.

C. Income Estimates:

1. If the preceding year's tax liability is used for estimating the current year, there shall be no additional assessments if payments are equal to the prior year tax liability and made prior to the prescribed due dates, provided the prior year return reflected a twelve (12) month period. If the preceding year's tax liability or anticipated current year's liability is less than one hundred dollars (\$100), there is no requirement to file an income tax estimate.

D. Form for Filing:

1. Such declaration shall be filed upon a form or forms furnished by or obtainable upon request, from the Administrator. Provided, however, credit shall be taken for the City of Tipp City tax to be withheld from any portion of such income. In accordance with the provisions of section 39.50O, credit may be taken for tax to be paid or withheld and remitted to another taxing municipality.
2. The original estimate of tax liability or any subsequent amendment thereof may be increased or decreased by filing an amended declaration on or before any quarterly payment date as set forth in Article VII-D. Such amendment may be made on the regular declaration form or on the back of any quarterly notice form.

E. Amended Declaration:

An amended declaration must be filed and paid on or before January 31st, or the date fixed by regulation, if it appears that the original declaration made for such taxable year underestimated the taxpayer's income by ten percent (10%) or more. Returns filed that do not meet this requirement will be subject to the interest and penalty provisions of Section 39.50J.

F. Dates of Payment:

1. For individuals, such declaration of net estimated tax to be paid to the City of Tipp City shall be accompanied by a payment of at least one-fourth (1/4) of the estimated annual tax less credit and at least a similar amount to be paid on or before the last day of the seventh (July), tenth (October) and thirteenth (January) month after the beginning of the taxable year.
2. For non-individuals (Corporations, Partnerships, S Corps, LLCs, LLPs, etc.), the estimated tax may be paid in full with the declaration or in equal installments on the following dates:

Calendar Year Taxpayer

April 15

June 15

September 15

December 15

Fiscal Year Taxpayer

Fifteenth (15th) day of the fourth (4th) month

Fifteenth (15th) day of the sixth (6th) month

Fifteenth (15th) day of the ninth (9th) month

Fifteenth (15th) day of the twelfth (12th) month

3. The declaration must be accompanied by at least one installment of the estimated tax shown due thereon.
4. In the event an amended declaration has been filed, the unpaid balance shown due thereon shall be paid in equal installments over the remaining payment dates.

G. Final Returns Required:

1. The filing of a declaration does not relieve the taxpayer of the necessity of filing a final return even though there is no change in the declared tax liability. A final return must be filed to obtain a refund of any overpayment of over Five Dollars (\$5.00)